

/ MEDIA RELEASE

ARCHROMA EXPECTED TO CLOSE ACQUISITION OF HUNTSMAN TEXTILE EFFECTS ON 28 FEBRUARY 2023

Pratteln, Switzerland, 15 February 2023 - Archroma, a global leader in sustainable specialty chemicals and solutions for industries such as textiles, packaging & paper, paints and coatings, today announced that it has secured all regulatory approvals required to complete the acquisition of the Textile Effects business from Huntsman Corporation ("Huntsman Textile Effects").

Both parties expect the transaction, which was first announced on 09 August 2022, to close on 28 February 2023.

Archroma is a portfolio company of US-based private investment firm SK Capital Partners. Since its formation in 2013, Archroma acquired and successfully integrated the global textile chemicals businesses of BASF as well as BASF's stilbene-based OBA business for paper applications, and M. Dohmen, a specialist in coloration for automotive textiles.

Heike van de Kerkhof, Archroma Group Chief Executive Officer (CEO), commented: "We are very excited to see this acquisition nearing completion. I am deeply grateful to the project teams of Archroma and Huntsman who are preparing for a smooth transition for our employees and partners. After closing, we will be able to bring together our expert teams and highly complementary product portfolios to offer our customers and brand partners the high performance they expect, whilst respecting natural resources and the planet."



© 2023 Archroma

END



/ Media Relations

Muriel Werlé
Archroma
media@archroma.com

Kim Lommaert
EMG
+31 164 317 021
klommaert@emg-marcom.com

/ About Archroma

Archroma is a global, diversified provider of specialty chemicals serving the branded and performance textiles, packaging and paper, and coatings, adhesives and sealants markets. Headquartered in Pratteln, Switzerland, Archroma operates in over 100 countries, with 2,800 employees located in 31 countries and with 24 production sites.

Archroma is passionate about delivering leading and innovative solutions, enhancing people's lives and respecting the planet. The company is committed to the principles of "The Archroma Way to a Sustainable World: Safe, Efficient, Enhanced. It's our nature!"; an approach reflected in its innovations, world-class quality standards, high service levels and cost-efficiency.

www.archroma.com.

This press release and relevant photography can be downloaded from
www.PressReleaseFinder.com.